

**OCL IRON AND STEEL LIMITED**  
CIN: L271020R2006PLC008594

Registered office : Vill: Lamloi, P.O. Garvana, Rajgangpur - 770 017 (Orissa)  
Phone: +91 6624 222 562/563, Fax: +91 6624 222 564, E-mail: oclrgp@oclstel.in; www.oclstel.com

**Statement of Standalone Un-audited Financial Results for the quarter and half year ended 30.09.2015**

PART - I

(Rs. In Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	<b>Income from Operations</b>						
1	(a) Net Sales/ Income from operations (Net of Excise Duty)	10,338.68	9,757.99	26,882.57	20,096.67	61,524.47	101,278.29
	(b) Other Income	218.96	219.32	221.53	438.28	426.86	957.96
	<b>Total Incomes from Operations</b>	<b>10,557.64</b>	<b>9,977.31</b>	<b>27,104.10</b>	<b>20,534.95</b>	<b>61,951.33</b>	<b>102,236.25</b>
	<b>Expenses</b>						
2	a) Cost of Material consumed	8,751.50	7,616.57	20,749.06	16,368.07	49,073.04	84,983.01
	b) Purchase of stock-in-trade						
	c) Changes in inventories of finished goods, work in progress and stock in trade	125.51	(593.73)	197.58	(468.22)	1,386.57	917.12
	d) Employee Benefits Expense	473.97	376.87	434.17	850.84	853.04	1,805.05
	e) Depreciation & Amortization Expense	1,928.22	1,906.06	1,379.82	3,834.28	2,722.54	5,479.48
	f) Other Expenses	1,186.76	1,367.82	2,276.97	2,554.58	3,016.70	4,054.27
	<b>Total Expenses</b>	<b>12,465.96</b>	<b>10,673.59</b>	<b>25,037.60</b>	<b>23,139.55</b>	<b>57,051.89</b>	<b>97,238.93</b>
3	<b>Profit/(Loss) from operations before finance costs and exceptional Items (1-2)</b>	<b>(1,908.32)</b>	<b>(696.28)</b>	<b>2,066.50</b>	<b>(2,604.60)</b>	<b>4,899.44</b>	<b>4,997.32</b>
4	Finance Costs	3,132.97	3,020.76	3,135.10	6,153.73	5,958.58	12,180.06
5	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (3-4)</b>	<b>(5,041.29)</b>	<b>(3,717.04)</b>	<b>(1,068.60)</b>	<b>(8,758.33)</b>	<b>(1,059.14)</b>	<b>(7,182.74)</b>
6	Exceptional Items	-	1,336.77	-	1,336.77	0.00	1,071.77
7	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>(5,041.29)</b>	<b>(5,053.81)</b>	<b>(1,068.60)</b>	<b>(10,095.10)</b>	<b>(1,059.14)</b>	<b>(8,254.51)</b>
8	Tax Expense	(1,544.66)	(1,561.30)	(339.65)	(3,105.96)	(334.03)	(2,634.67)
9	<b>Net Profit/(Loss) from ordinary activities after tax (7-8)</b>	<b>(3,496.63)</b>	<b>(3,492.51)</b>	<b>(728.95)</b>	<b>(6,989.14)</b>	<b>(725.11)</b>	<b>(5,619.84)</b>
10	Extraordinary Items	-	-	-	-	-	-
11	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>(3,496.63)</b>	<b>(3,492.51)</b>	<b>(728.95)</b>	<b>(6,989.14)</b>	<b>(725.11)</b>	<b>(5,619.84)</b>
12	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) after taxes &amp; minority interest(11-12)</b>	<b>(3,496.63)</b>	<b>(3,492.51)</b>	<b>(728.95)</b>	<b>(6,989.14)</b>	<b>(725.11)</b>	<b>(5,619.84)</b>
14	Paid - up Equity Share capital (Face Value of Re. 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
15	Reserves excluding Revaluation Reserves						51,210.04
16	Earning Per Share (EPS)						
	(a) Basic & diluted before Extra -ordinary items (Rs.)	(2.61)	(2.60)	(0.54)	(5.21)	(0.54)	(4.20)
	(b) Basic & diluted after Extra- ordinary Items (Rs.)	(2.61)	(2.60)	(0.54)	(5.21)	(0.54)	(4.20)

Part -II

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Share holding						
	- Number of Shares (in lakhs)	335.36	335.36	335.36	335.36	335.36	335.36
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and promoter Group Shareholding						
	a) Pledge/Encumbered						
	- Number of Shares (in lakhs)	402.43	402.43	-	402.43	-	402.43
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	40.00	40.00	-	40.00	-	40.00
	- Percentage of shares (as a % of the total share capital of the Company)	30.00	30.00	-	30.00	-	30.00
	b) Non-encumbered						
	- Number of Shares (in lakhs)	603.64	603.64	1,006.07	603.64	1,006.07	603.64
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	60.00	60.00	100.00	60.00	100.00	60.00
	- Percentage of shares (as a % of the total share capital of the Company)	45.00	45.00	75.00	45.00	75.00	45.00

	Particulars	Quarter ended
		30.09.2015
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

## Segmentwise Revenue, Results and Capital Employed for the quarter ended 30.09.2015

(Rs. In Lakhs)

	Particulars	Quarter Ended			Half Year		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1)	Segment Revenue						
	a) Steel	5,447.53	5,251.72	4,525.54	10,699.25	12,206.48	22,396.58
	b) Power	753.47	731.72	597.35	1,485.19	1,388.43	2,877.44
	c) Others (Steel components etc)	4,891.15	4,506.27	22,357.03	9,397.42	49,317.99	78,881.71
	Total	11,092.15	10,489.71	27,479.92	21,581.86	62,912.90	104,155.73
	Less : Inter segment	753.47	731.72	597.35	1,485.19	1,388.43	2,877.44
	<b>Net Sales/Income from operations</b>	<b>10,338.68</b>	<b>9,757.99</b>	<b>26,882.57</b>	<b>20,096.67</b>	<b>61,524.47</b>	<b>101,278.29</b>
2)	<b>Segment Results [Profit/(Loss) before Tax and Interest]</b>						
	a) Steel	(1,344.03)	(970.41)	(1,906.86)	(2,314.44)	(2,137.60)	(2,309.58)
	b) Power	(356.42)	(311.77)	(857.74)	(668.19)	(1,072.95)	(2,439.50)
	c) Others (Steel components etc)	(268.04)	(867.32)	4,737.78	(1,135.36)	7,930.02	8,261.57
	d) Unallocated	60.17	116.45	93.32	176.62	179.97	413.06
	Total	(1,908.32)	(2,033.05)	2,066.50	(3,941.37)	4,899.44	3,925.55
	Less :Interest	3,132.97	3,020.76	3,135.10	6,153.73	5,958.58	12,180.06
	<b>Profit before Tax</b>	<b>(5,041.29)</b>	<b>(5,053.81)</b>	<b>(1,068.60)</b>	<b>(10,095.10)</b>	<b>(1,059.14)</b>	<b>(8,254.51)</b>
3)	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Steel	75,789.44	75,831.25	68,569.49	75,789.44	68,569.49	77,502.09
	b) Power	47,788.36	50,114.84	54,707.56	47,788.36	54,707.56	50,285.66
	c) Others (Steel components etc)	61,857.88	64,971.80	57,843.07	61,857.88	57,843.07	66,664.80
	d) Unallocated	(13,400.31)	(14,334.97)	7,348.58	(13,400.31)	7,348.58	(11,724.09)
	<b>Total</b>	<b>172,035.37</b>	<b>176,582.92</b>	<b>188,468.70</b>	<b>172,035.37</b>	<b>188,468.70</b>	<b>182,728.46</b>

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	Half Year Ended	
	30.09.2015	31.03.2015
	Un-audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
Share Capital	6,641.93	6,641.93
Reserves and Surplus	44,220.91	51,210.04
Sub Total- Shareholder's Fund	50,862.84	57,851.97
<b>Minority Interest</b>		
<b>Non-Current Liabilities</b>		
Long-term borrowings	81,416.56	95,920.85
Other Long term Liabilities	55,420.73	55,121.66
Long term provisions	225.29	233.48
Sub Total- Non-Current Liabilities	137,062.58	151,275.99
<b>Current Liabilities</b>		
Short-term borrowings	4,255.67	4,210.09
Trade payables	5,276.95	4,240.36
Other current liabilities	50,740.14	35,227.37
Short-term provisions	57.06	57.21
Sub Total- Current Liabilities	60,329.82	43,735.03
<b>Total-Liability</b>	<b>248,255.24</b>	<b>252,862.99</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Fixed assets	173,913.23	172,314.49
Non-current investments	19,875.50	19,875.49
Deferred tax liabilities (Net)	3,925.89	819.93
Long term loans and advances	28,012.02	29,168.08
Sub Total- Non-Current Assets	225,726.64	222,177.99
<b>Current assets</b>		
Inventories	7,354.63	8,117.68
Trade receivables	4,099.24	2,913.65
Cash and cash equivalents	5,149.95	12,370.58
Short-term loans and advances	5,897.08	7,248.59
Other current assets	27.70	34.50
Sub Total- Current Assets	22,528.60	30,685.00
<b>Total-Assets</b>	<b>248,255.24</b>	<b>252,862.99</b>

## Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 7, 2015.
- The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to Stock Exchanges.
- Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.
- The Statement of Assets and Liabilities has been disclosed along with un-audited financial results as per requirement of Listing Agreement.
- Inapplicable items in the format of the above results as per annexure to Clause 41 of the Listing Agreement have not been disclosed.

By Order of the Board  
For OCL Iron and Steel Limited

Sd/-

Yogesh Kapur  
Chairman

Date: 07.11.2015  
Place: New Delhi